

## Homeownership's Impact on Net Worth

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As reported by our friends at KCM Blog: Over the last six years, homeownership has lost some of its allure as a financial investment. As homeowners suffered through the housing bust, more and more began to question whether owning a home was truly a good way to build wealth. A study by the Federal Reserve formally answered this question.

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Some of the findings revealed in their report: The average American family has a net worth of \$77,300. Of that net worth, 61.4% (\$47,500) of it is in home equity. A homeowner's net worth is over thirty times greater than that of a renter. The average homeowner has a net worth of \$174,500 while the average net worth of a renter is \$5,100.