

November 2016 Long Island Housing Stats

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The November 2016 closed median home price for Long Island, which includes Nassau, Suffolk, and Queens's housing data, was \$403,000 representing a 3.3% increase over last year. Nassau County reported a \$460,000 closed median home price in November representing a 7% increase over \$430,000 reported by MSLI last year. Suffolk County reported a closed median price of \$335,000, which represents a 1.5% increase over a year ago. Queens reported a closed median home price of \$480,000, which represents a 11.5% increase over last year. The total number of Long Island residential inventory was 16,115 representing a 19.9% year over year decline in available listings than a year ago.

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